



COMPASS

February 2023

Basking Ridge Market Insights

Basking Ridge

FEBRUARY 2023

UNDER CONTRACT

20	\$857K	\$719K
Total Properties	Average Price	Median Price
-23%	30%	63%
Decrease From Feb 2022	Increase From Feb 2022	Increase From Feb 2022

UNITS SOLD

18	\$712K	\$627K
Total Properties	Average Price	Median Price
-5%	-11%	-10%
Decrease From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022

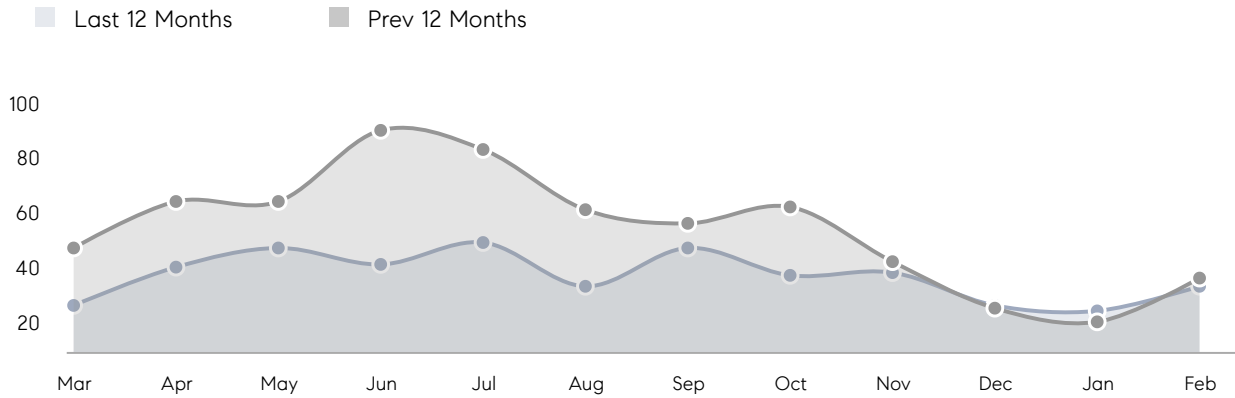
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	55	40	38%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$712,222	\$804,117	-11.4%
	# OF CONTRACTS	20	26	-23.1%
	NEW LISTINGS	32	44	-27%
Houses	AVERAGE DOM	59	37	59%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$943,300	\$1,131,569	-17%
	# OF CONTRACTS	15	11	36%
	NEW LISTINGS	16	23	-30%
Condo/Co-op/TH	AVERAGE DOM	51	43	19%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$423,375	\$509,410	-17%
	# OF CONTRACTS	5	15	-67%
	NEW LISTINGS	16	21	-24%

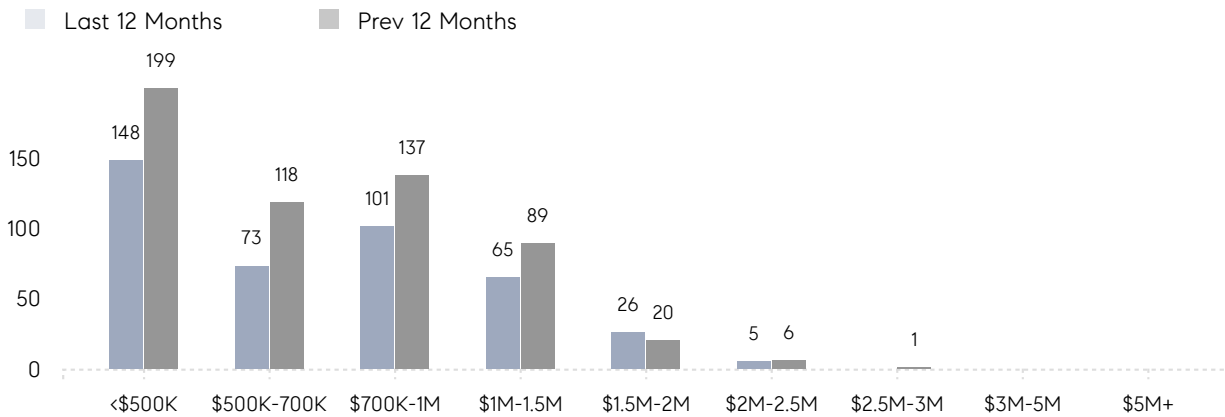
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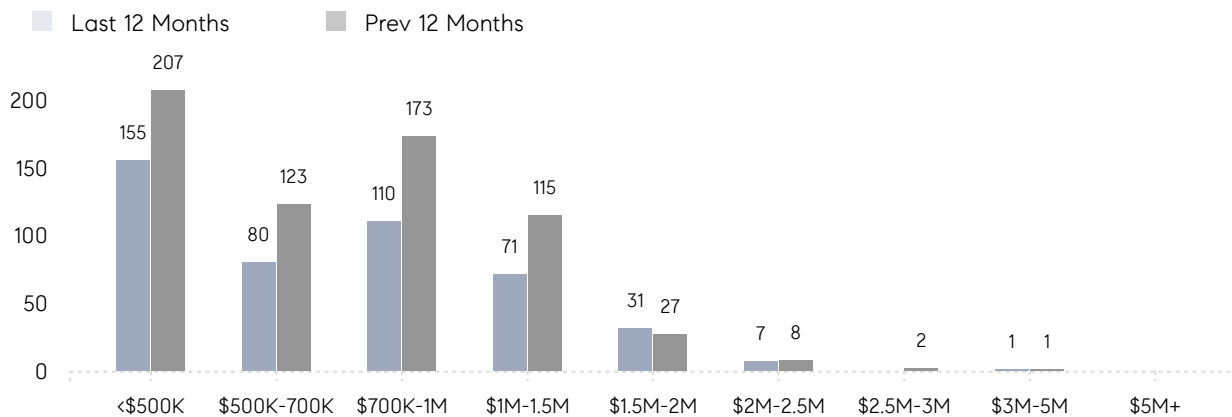
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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